

# Anticipatory Income Tax Statement for the Financial Year 2020-21

(Assessment Year 2021-2022)

Name of Employee:  
Designation:  
Category:

PAN:  
Office:  
Income Tax Slab:

to be furnished by the employees / officers whose income exceeds Rs. 2,50,000/-

1	a	<b>Gross Salary Income Received for the month : (includes Salary, DA, HRA, CCA, Interim Relief, OT Allowance, Deputation Allowance, Medical Allowance, etc.)</b>	
		April - 2020	
		May - 2020	
		June - 2020	
		July - 2020	
		August - 2020	
		September - 2020	
		October - 2020	
		November - 2020	
		December - 2020	
		January - 2021	
		February - 2021	
		March - 2021	
			b
	c	Festival Allowance / Bonus / Ex-gratia and Incentive	
	d	Pay revision Arrears, DA Arrears	
	e	<b>Total Salary Income (a+b+c+d)</b>	
2	<b>Deduct: HRA in the case of persons who actually incur expenditure by way of Rent</b>		
	i	Actual HRA Received the year	
	ii	Actual rent paid in excess of 1/10 th of the salary	
	iii	40% of the salary	
		(i) to (iii) whichever is least is exempted	
3	<b>Balance (1-2)</b>		
4	Deduct:	a	Conveyance Allowance:
		b	Profession Tax Paid
5	<b>Net Salary Income (3-4)</b>		
6	Deduct interest on HBA (Max Rs. 30,000 before 1.4.1999 or 2 Lakh. Sec 24(b))		
7	Any other income (Business, Capital Gains or Other Sources)		
8	<b>Gross Total Income (5-6+7)</b>		
9	(a) Health Insurance - Mediciclaim (maximum of Rs. 25,000 + parents Rs.25,000 / 30,000)		
	(b) Expense on treatment of mentally or physically handicapped dependents		
	(c) Expenditure on medical treatment of the employee for specified deceases		
	(d) Interest on Educational Loan for higher education for self or dependent children		
	(e) Payment to Annuity Plan of Pension fund like LIC		
	(f) Donation to various charitable and other funds including PMs National Relief Fund		
	(g) Contribution made to political party / electoral trust		
	(h) Deduction for person with disability [Rs. 75,000; if disability over 80% Rs. 1.25 lakh]		
	(i) Subscription to long term infrastructure Bonds u/s.80CCF [max. Rs. 20,000/-]		
	(j) Remaining Contribution to NPS (Max Rs.50,000)		
	<b>TOTAL</b>		

	<b>Deductions under section 80C, 80CCC, 80CCD [max. Rs. 1,50,000/-]</b>	
	<b>(a) Life Insurance premia of self, spouse or children</b>	
	<b>(b) Purchase of NSC VIII issue</b>	
	<b>(c) Contribution to GPF (Subscription, DA Arrear, Pay Revision Arrear, etc)</b>	
	<b>(d) Contribution to SLI, GIS, FBS, GPAIS, etc (Total)</b>	
	<b>(e) Term deposit with Scheduled Bank for a fixed period of not less than 5 years</b>	
	<b>(f) Purchase of tax saving units of Mutual Fund or UTI</b>	
	<b>(g) Tution fees for full-time education to any 2 children</b>	
<b>10</b>	<b>(h) Housing Loan Repayment (Principal) and Stamp duty paid for purchase of property</b>	
	<b>(i) Subscription to equity shares or debentures of an eligible issue</b>	
	<b>(j) Contribution to PPF account of Self, Spouse or Children</b>	
	<b>(k) Subscription of Infrastructure Bonds of NABARD</b>	
	<b>(l) Deposit under Seniouir Citizen Saving Scheme</b>	
	<b>(m) Five year Time Deposit in Post Office</b>	
	<b>(n) Contribution to NPS (Max 10% of Basic+DA)</b>	
	<b>TOTAL</b>	
<b>11</b>	<b>Total Income rounded off to nearest multiple of ten rupees ( 8 - 9 - 10 )</b>	
<b>12</b>	<b>Less: Standard Deduction</b>	
<b>13</b>	<b>Net Taxable Income</b>	
<b>14</b>	<b>Tax on Total Income</b>	
<b>15</b>	<b>Less: Rebate for the Income upto 5 Lakhs u/s 87 A ( Max Rs. 12,500 )</b>	
<b>16</b>	<b>Income tax after Rebate ( 14 - 15 )</b>	
<b>17</b>	<b>Health and Education Cess [ @ 4% of (16) ]</b>	
<b>18</b>	<b>Total Tax Payable ( 16 + 17 )</b>	
<b>19</b>	<b>Less: Relief for arrears of salary u/s. 89(1)</b>	
<b>20</b>	<b>Balance Tax Payable ( 18 - 19 )</b>	
<b>21</b>	<b>Amount of Tax already deducted from salary</b>	
<b>22</b>	<b>Balance Income Tax to be paid</b>	
<b>23</b>	<b>Income Tax to be deducted monthly - 6 installments (Rounded up to 100)</b>	<b>0</b>

Place:

Signature:

Date: