# Income Tax Statement for the Financial Year 2019-20

**(Assessment Year 2020-2021)**

**Name of Employee:** **PAN:**

**Designation:** **Office:**

**to be furnished by the employees / officers whose income exceeds Rs. 2,50,000/-**

| | | | | |
|---|---|---|---|---|
| 1 | a | Gross Salary Income (includes Salary, DA, HRA, CCA, Interim Relief, OT Allowance, Deputation Allowance, Medical Allowance, etc.) | | |
| | | March - 2019 | | |
| | | April - 2019 | | |
| | | May - 2019 | | |
| | | June - 2019 | | |
| | | July - 2019 | | |
| | | August - 2019 | | |
| | | September - 2019 | | |
| | | October - 2019 | | |
| | | November - 2019 | | |
| | | December - 2019 | | |
| | | January - 2020 | | |
| | | February - 2020 | | |
| | b | Leave Surrender | | |
| | c | Festival Allowance / Bonus / Ex-gratia and Incentive | | |
| | d | Pay revision Arrears, DA Arrears | | |
| | e | **Total Salary Income (a+b+c+d)** | | |
| 2 | | Deduct: HRA in the case of persons who actually incur expenditure by way of Rent | | |
| | i | Actual HRA Received the year | | |
| | ii | Actual rent paid in excess of 1/10 th of the salary | | |
| | iii | 40% of the salary | | |
| | | (i) to (iii) whichever is least is exempted | | |
| 3 | | **Balance (1-2)** | | |
| 4 | Deduct: | a | Conveyance Allowance: | |
| | | b | Professional Tax Paid | |
| 5 | | **Net Salary Income (3-4)** | | |
| 6 | | Deduct interest on HBA (Max Rs. 30,000 before 1.4.1999 or 2 Lakh. Sec 24(b) | | |
| 7 | | Any other income (Business, Capital Gains or Other Sources) | | |
| 8 | | **Gross Total Income (5-6+7)** | | |
| 9 | | (a) Health Insurance - Mediclaim (maximum of Rs. 25,000 + parents Rs.25,000 / 30,000) | | |
| | | (b) Expense on treatment of mentally or physically handicapped dependents | | |
| | | (c) Expenditure on medical treatment of the employee for specified deceases | | |
| | | (d) Interest on Educational Loan for higher education for self or dependent children | | |
| | | (e) Payment to Annuity Plan of Pension fund like LIC | | |
| | | (f) Donation to various charitable and other funds including PMs National Relief Fund [FLOOD] | | |
| | | (g) Contribution made to political party / electoral trust | | |
| | | (h) Deduction for person with disability [Rs. 75,000; if disability over 80% Rs. 1.25 lakh] | | |
| | | (i) Subscription to long term infrastructure Bonds u/s.80CCF [max. Rs. 20,000/-] | | |
| | | (j) Remaining Contribution to NPS (Max Rs.50,000) | | |
| | | **TOTAL** | | |

| | | |
|---|---|---|
| 10 | **Deductions under section 80C, 80CCC, 80CCD [max. Rs. 1,50,000/-]** | |
| | **(a) Life Insurance premia of self, spouse or children** | |
| | **(b) Purchase of NSC VIII issue** | |
| | **(c) Contribution to GPF (Subscription, DA Arrear, Pay Revision Arrear, etc)** | |
| | **(d) Contribution to SLI, GIS, FBS, GPAIS, etc (Total)** | |
| | **(e) Term deposit with Scheduled Bank for a fixed period of not less than 5 years** | |
| | **(f) Purchase of tax saving units of Mutual Fund or UTI** | |
| | **(g) Tution fees for full-time education to any 2 children** | |
| | **(h) Housing Loan Repayment (Principal) and Stamp duty paid for purchase of property** | |
| | **(i) Subscription to equity shares or debentures of an eligible issue** | |
| | **(j) Contribution to PPF account of Self, Spouse or Children** | |
| | **(k) Subscription of Infrastructure Bonds of NABARD** | |
| | **(l) Deposit under Seniour Citizen Saving Scheme** | |
| | **(m) Five year Time Deposit in Post Office** | |
| | **(n) Contribution to NPS (Max 10% of Basic+DA)** | |
| | **TOTAL** | |
| **11** | **Total Income rounded off to nearest multiple of ten rupees ( 8 - 9 - 10 )** | |
| **12** | **Less: Standard Deduction** | |
| **13** | **Net Taxable Income** | |
| **14** | **Tax on Total Income** | |
| **15** | **Less: Rebate for the Income upto 5 Lakhs u/s 87 A ( Max Rs. 12,500 )** | |
| **16** | **Income tax after Rebate ( 14 - 15 )** | |
| **17** | **Health and Education Cess [ @ 4% of (16) ]** | |
| **18** | **Total Tax Payable ( 16 + 17 )** | |
| **19** | **Less: Relief for arrears of salary u/s. 89(1)** | |
| **20** | **Balance Tax Payable ( 18 - 19 )** | |
| **21** | **Amount of Tax already deducted from salary** | |
| **22** | **Balance Income Tax to be paid** | **0** |

**Place:** **Signature:**
**Date:**

**DECLARATION**

**(Cases in which the amount of HRA drawn is excluded from the Gross Salary)**

**I , ... ... ... ... ... ... ... ... ... ... ... ... ... ... , Do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accomodation to House No ..... Place ..... And that the amount of rent actually paid by me during 2019 - 20 is Rs. ... ... ... ... ... ... ...**

**Place:** **Signature:**
**Date:**

**Countersigned**