Income Tax Statement for the Financial Year 2021-22

(Assessment Year 2022-2023)

Name of Employee: **PAN:**

Designation: **Office:**

Category: Individual (Age: below 60 years) **Income Tax Slab: OLD Regime (Slab 2019-20)**

to be furnished by the employees / officers whose income exceeds Rs. 2,50,000/-

1	a	Gross Salary / Pension for the month : (includes Basic Pay, DA, HRA, CCA, Interim Relief, OT Allowance, Deputation Allowance, Medical Allowance, etc.)	
		April - 2021	
		May - 2021	
		June - 2021	
		July - 2021	
		August - 2021	
		September - 2021	
		October - 2021	
		November - 2021	
		December - 2021	
		January - 2022	
		February - 2022	
		March - 2022	
	b	Leave Surrender	
	c	Festival Allowance / Bonus / Ex-gratia and Incentive	
	d	Pay Revision Arrears, DA Arrears, Other Arrears, Deferred Payment	
	e	Total Salary Income (a+b+c+d)	
2		Deduct: HRA in the case of persons who actually incur expenditure by way of Rent	
	i	Actual HRA Received the year	
	ii	Actual rent paid in excess of 1/10 th of the salary (Basic Pay + DA)	
	iii	40% of the salary (Basic Pay + DA)	
		(i) to (iii) whichever is least is exempted	
3		Balance (1-2)	
4	Deduct:	a Standard Deduction (Rs. 50,000/-)	
		b Conveyance Allowance	
		c Professional Tax Paid	
5		Net Salary Income (3-4)	
6		Deduct interest on HBA (Max Rs. 30,000 before 1.4.1999 or 2 Lakh. Sec 24(b)	
7		Any other income (Business, Capital Gains or Other Sources)	
8		Gross Total Income (5-6+7)	
9		(a) Health Insurance - Mediclaim (maximum of Rs. 25,000 / 50,000 + parents Rs. 25,000 / 50,000)	
		(b) Expense on treatment of mentally or physically handicapped dependents	
		(c) Expenditure on medical treatment of the employee for specified deceases	
		(d) Interest on Educational Loan for higher education for self or dependent children	
		(e) Donation to various charitable and other funds including PMs National Relief Fund	
		(f) Contribution made to political party / electoral trust	
		(g) Deduction for person with disability [Rs. 75,000; if disability over 80% Rs. 1.25 lakh]	
		(h) Subscription to long term infrastructure Bonds u/s.80CCF [max. Rs. 20,000/-]	
		(i) Remaining Contribution to NPS (Max Rs.50,000)	
		(j)	
		(k)	
		TOTAL	

10	Deductions under section 80C, 80CCC, 80CCD [max. Rs. 1,50,000/-]	
	(a) Life Insurance premia of self, spouse or children	
	(b) Purchase of NSC VIII issue	
	(c) Contribution to GPF (Subscription, DA Arrear, Pay Revision Arrear, etc)	
	(d) Contribution to SLI, GIS, FBS, GPAIS, etc (Total)	
	(e) Term deposit with Scheduled Bank for a fixed period of not less than 5 years	
	(f) Purchase of tax saving units of Mutual Fund or UTI	
	(g) Tution fees for full-time education to any 2 children	
	(h) Housing Loan Repayment (Principal) and Stamp duty paid for purchase of property	
	(i) Subscription to equity shares or debentures of an eligible issue	
	(j) Contribution to PPF account of Self, Spouse or Children	
	(k) Subscription of Infrastructure Bonds of NABARD	
	(l) Deposit under Seniour Citizen Saving Scheme	
	(m) Five year Time Deposit in Post Office	
	(n) Contribution to NPS (Max 10% of Basic+DA)	
	(o) Payment to Annuity Plan of Pension fund like LIC	
	(p)	
	(q)	
	TOTAL	
11	Total Income rounded off to nearest multiple of ten rupees (8 - 9 - 10)	
12	Tax on Total Income	
13	Less: Rebate for the Income upto 5 Lakhs u/s 87 A (Max Rs. 12,500)	
14	Income tax after Rebate (12 - 13)	
15	Health and Education Cess [@ 4% of (14)]	
16	Total Tax Payable (14 + 15)	
17	Less: Relief for arrears of salary u/s. 89(1)	
18	Balance Tax Payable (16 - 17)	
19	Amount of Tax already deducted from salary	
20	**Balance Income Tax to be paid**	**0**

Place: **Signature:**

Date:

DECLARATION

(Cases in which the amount of HRA drawn is excluded from the Gross Salary)

I , ... , Do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accomodation to House No .... Place .... And that the amount of rent actually paid by me during 2021 - 22 is Rs. ... ...

Place: **Signature:**
Date:

Countersigned