# Income Tax Statement for the Financial Year 2022-23

**(Assessment Year 2023-2024)**

**Name of Employee:** **PAN:**

**Designation:** **Office:**

**Category: Individual (Age: below 60 years)** **Income Tax Slab: OLD Regime**

**to be furnished by the employees / officers whose income exceeds Rs. 2,50,000/-**

| | | | | |
|---|---|---|---|---|
| 1 | a | Gross Salary / Pension for the month : (includes Basic Pay, DA, HRA, CCA, Interim Relief, OT Allowance, Deputation Allowance, Medical Allowance, etc.) | | |
| | | March - 2022 | | |
| | | April - 2022 | | |
| | | May - 2022 | | |
| | | June - 2022 | | |
| | | July - 2022 | | |
| | | August - 2022 | | |
| | | September - 2022 | | |
| | | October - 2022 | | |
| | | November - 2022 | | |
| | | December - 2022 | | |
| | | January - 2023 | | |
| | | February - 2023 | | |
| | b | Leave Surrender | | |
| | c | Festival Allowance / Bonus / Ex-gratia and Incentive | | |
| | d | Pay Revision Arrears, DA Arrears, Other Arrears, Deferred Payment | | |
| | e | Total Salary Income (a+b+c+d) | | |
| 2 | Deduct: HRA in the case of persons who actually incur expenditure by way of Rent | | | |
| | i | Actual HRA Received the year | | |
| | ii | Actual rent paid in excess of 1/10 th of the salary (Basic Pay + DA) | | |
| | iii | 40% of the salary (Basic Pay + DA) | | |
| | (i) to (iii) whichever is least is exempted | | | |
| 3 | Balance (1-2) | | | |
| 4 | Deduct: | a | Standard Deduction (Rs. 50,000/-) | |
| | | b | Conveyance Allowance | |
| | | c | Professional Tax Paid | |
| 5 | Net Salary Income (3-4) | | | |
| 6 | Deduct interest on HBA (Max Rs. 30,000 before 1.4.1999 or 2 Lakh. Sec 24(b) | | | |
| 7 | Any other income (Business, Capital Gains or Other Sources) | | | |
| 8 | Gross Total Income (5-6+7) | | | |
| 9 | (a) Health Insurance - Mediclaim (maximum of Rs.25,000 / 50,000 + parents Rs.25,000 / 50,000) | | | |
| | (b) Expense on treatment of mentally or physically handicapped dependents | | | |
| | (c) Expenditure on medical treatment of the employee for specified deceases | | | |
| | (d) Interest on Educational Loan for higher education for self or dependent children | | | |
| | (e) Donation to various charitable and other funds including PMs National Relief Fund | | | |
| | (f) Contribution made to political party / electoral trust | | | |
| | (g) Deduction for person with disability (Rs. 75,000; if disability over 80% Rs. 1.25 lakh) | | | |
| | (h) Subscription to long term infrastructure Bonds u/s.80CCF (max. Rs. 20,000/-) | | | |
| | (i) Remaining Contribution to NPS (Max Rs.50,000) | | | |
| | (j) Interest paid for Electric Vehicle Loan (Max : Rs. 1.5 Lakh) | | | |
| | (k) | | | |
| | (l) | | | |
| | TOTAL | | | |

| | | |
|---|---|---|
| 10 | Deductions under section 80C, 80CCC, 80CCD [max. Rs. 1,50,000/-] | |
| | (a) Life Insurance premia of self, spouse or children | |
| | (b) Purchase of NSC VIII issue | |
| | (c) Contribution to GPF (Subscription, DA Arrear, Pay Revision Arrear, etc) | |
| | (d) Contribution to SLI, GIS, FBS, GPAIS, etc (Total) | |
| | (e) Term deposit with Scheduled Bank for a fixed period of not less than 5 years | |
| | (f) Purchase of tax saving units of Mutual Fund or UTI | |
| | (g) Tution fees for full-time education to any 2 children | |
| | (h) Housing Loan Repayment (Principal) and Stamp duty paid for purchase of property | |
| | (i) Subscription to equity shares or debentures of an eligible issue | |
| | (j) Contribution to PPF account of Self, Spouse or Children | |
| | (k) Subscription of Infrastructure Bonds of NABARD | |
| | (l) Deposit under Seniour Citizen Saving Scheme | |
| | (m) Five year Time Deposit in Post Office | |
| | (n) Contribution to NPS (Max 10% of Basic+DA) | |
| | (o) Payment to Annuity Plan of Pension fund like LIC | |
| | (p) | |
| | (q) | |
| | **TOTAL** | |
| 11 | Total Income rounded off to nearest multiple of ten rupees ( 8 - 9 - 10 ) | |
| 12 | Tax on Total Income | |
| 13 | Less: Rebate for the Income upto 5 Lakhs u/s 87 A ( Max Rs. 12,500 ) | |
| 14 | Income tax after Rebate ( 12 - 13 ) | |
| 15 | Surcharge [ 10% of (14) if (11) > 50 lakh; 15% >1 crore; 25% >2 crore; 37% >5 crore ] | |
| 16 | Health and Education Cess [ @ 4% of (14+15) ] | |
| 17 | Total Tax Payable ( 14 + 15 + 16 ) | |
| 18 | Less: Relief for arrears of salary u/s. 89(1) | |
| 19 | Balance Tax Payable ( 17 - 18 ) | |
| 20 | Amount of Tax already deducted from salary | |
| 21 | **Balance Income Tax to be paid** | 0 |

**Place:** **Signature:**

**Date:**

## DECLARATION

**(Cases in which the amount of HRA drawn is excluded from the Gross Salary)**

I , ... ... ... ... ... ... ... ... ... ... ... ... ... ... , Do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accomodation to House No .................... Place .......................................... And that the amount of rent actually paid by me during 2022 - 23 is Rs. ... ... ... ... ... ... ...

**Place:** **Signature:**
**Date:**

**Countersigned**