

Income Tax Statement for the Financial Year 2023-24

(Assessment Year 2024-2025)

Name of Employee:

PAN:

Designation:

Office:

Category: Individual (Age: below 60 years)

Income Tax Slab: OLD Regime

to be furnished by the employees / officers whose income exceeds Rs. 2,50,000/-

| | | | | |
|--|---|--|--|--|
| 1 | a | Gross Salary / Pension for the month : (includes Basic Pay, DA, HRA, CCA, Interim Relief, OT Allowance, Deputation Allowance, Medical Allowance, etc.) | | |
| | | April - 2023 | | |
| | | May - 2023 | | |
| | | June - 2023 | | |
| | | July - 2023 | | |
| | | August - 2023 | | |
| | | September - 2023 | | |
| | | October - 2023 | | |
| | | November - 2023 | | |
| | | December - 2023 | | |
| | | January - 2024 | | |
| | | February - 2024 | | |
| | | March - 2024 | | |
| | | b | Leave Surrender | |
| | | | Festival Allowance / Bonus / Ex-gratia and Incentive | |
| Pay Revision Arrears, DA Arrears, Other Arrears | | | | |
| Excess Pay drawn, Dies non, etc. | | | | |
| Total Salary Income (a+b+c+d-e) | | | | |
| Deduct: HRA in the case of persons who actually incur expenditure by way of Rent | | | | |
| 2 | i | Actual HRA Received the year | | |
| | ii | Actual rent paid in excess of 1/10 th of the salary (Basic Pay + DA) | | |
| | iii | 40% of the salary (Basic Pay + DA) | | |
| | (i) to (iii) whichever is least is exempted | | | |
| 3 | | Balance (1-2) | | |
| 4 | Deduct: | a | Standard Deduction (Rs. 50,000/-) | |
| | | b | Conveyance Allowance | |
| | | c | Professional Tax Paid | |
| 5 | | Net Salary Income (3-4) | | |
| 6 | | Housing Loan Interest - Max : Rs. 2 Lakh (Additional Rs. 1.5 Lakh under Section 80EEA) | | |
| 7 | | Any other income (Business, Capital Gains or Other Sources) | | |
| 8 | | Gross Total Income (5-6+7) | | |
| 9 | (a) Health Insurance - Mediciam (maximum of Rs.25,000 / 50,000 + parents Rs.25,000 / 50,000) | | | |
| | (b) Expense on treatment of mentally or physically handicapped dependents | | | |
| | (c) Expenditure on medical treatment of the employee for specified diseases | | | |
| | (d) Interest on Educational Loan for higher education for self or dependent children | | | |
| | (e) Donation to various charitable and other funds including PMs National Relief Fund | | | |
| | (f) Contribution made to political party / electoral trust | | | |
| | (g) Deduction for person with disability (Rs. 75,000; if disability over 80% Rs. 1.25 lakh) | | | |
| | (h) Subscription to long term infrastructure Bonds u/s.80CCF (max. Rs. 20,000/-) | | | |
| | (i) Remaining Contribution to NPS (Max Rs.50,000) | | | |
| | (j) Interest paid for Electric Vehicle Loan (Max : Rs. 1.5 Lakh) | | | |
| | (k) Interest income from SB, Fixed deposit,... (Max : Rs.10,000/- ; Rs.50,000/- for senior citizen) | | | |
| | (l) | | | |
| | (m) | | | |
| TOTAL | | | | |

| | | |
|----|---|----------|
| | Deductions under section 80C, 80CCC, 80CCD [max. Rs. 1,50,000/-] | |
| | (a) Life Insurance premia of self, spouse or children | |
| | (b) Purchase of NSC VIII issue | |
| | (c) Contribution to GPF (Subscription, DA Arrear, Pay Revision Arrear, etc) | |
| | (d) Contribution to SLI, GIS, FBS, GPAIS, etc (Total) | |
| | (e) Term deposit with Scheduled Bank for a fixed period of not less than 5 years | |
| | (f) Purchase of tax saving units of Mutual Fund or UTI | |
| | (g) Tution fees for full-time education to any 2 children | |
| | (h) Housing Loan Repayment (Principal) and Stamp duty paid for purchase of property | |
| 10 | (i) Subscription to equity shares or debentures of an eligible issue | |
| | (j) Contribution to PPF account of Self, Spouse or Children | |
| | (k) Subscription of Infrastructure Bonds of NABARD | |
| | (l) Deposit under Senior Citizen Saving Scheme | |
| | (m) Five year Time Deposit in Post Office | |
| | (n) Contribution to NPS (Max 10% of Basic+DA) | |
| | (o) Payment to Annuity Plan of Pension fund like LIC | |
| | (p) | |
| | (q) | |
| | TOTAL | |
| 11 | Total Income rounded off to nearest multiple of ten rupees (8 - 9 - 10) | |
| 12 | Tax on Total Income | |
| 13 | Less: Rebate for the Income upto 5 Lakhs u/s 87 A (Max Rs. 12,500) | |
| 14 | Income tax after Rebate (12 - 13) | |
| 15 | Surcharge [10% of (14) if (11) > 50 lakh; 15% >1 crore; 25% >2 crore; 37% >5 crore] | |
| 16 | Health and Education Cess [@ 4% of (14+15)] | |
| 17 | Total Tax Payable (14 + 15 + 16) | |
| 18 | Less: Relief for arrears of salary u/s. 89(1) | |
| 19 | Balance Tax Payable (17 - 18) | |
| 20 | Income tax deducted from salary, Advance tax paid | |
| 21 | Balance Income Tax to be paid | 0 |

Place:

Signature:

Date:

DECLARATION

(Cases in which the amount of HRA drawn is excluded from the Gross Salary)

I,, Do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accomodation to House No Place And that the amount of rent actually paid by me during 2023 - 24 is Rs.

Place:

Signature:

Date:

Countersigned